



SINGLE-FAMILY HOME SALES MARKET STATISTICS

POWERED BY REALCOMP
REALTORS®

MAY-2017



Geographic Performance Reports by Market

Based on REALTOR® sales of residential & condominium listings through Michigan's Largest Multiple Listing Service (MLS) and those of other MLSs that share data with Realcomp.

About Realcomp

- Realcomp II Ltd. is proud to be a REALTOR®-owned Multiple Listing Service that delivers first-rate data services, support, & instruction to the real estate industry.
- Realcomp II Ltd. is Michigan's largest Multiple Listing Service, now serving more than 13,400 valued broker, agent, and appraiser customers in over 2,200 offices across Southeast Michigan.
- Realcomp is owned by [eight \(8\) Boards/Associations of REALTORS®](#). Each one offers unique services that help brokers, agents, & appraisers reach their professional goals.

Terms Used

- *The Median Sale Price* is the midpoint value of all sales processed for the month. This indicates 50% of the sales were higher than this amount and the other 50% were lower.
- The Average Median Sale Price is an average of the monthly Median Sale Prices registered for the year.
- *The Days on Market (DOM) figure is calculated based on the average number of days listings are on-the-market actively being promoted by the current listing office.*

**Contact a Realcomp REALTOR® for Comprehensive
Buying or Selling Advice.**

Find one in your area at www.MoveInMichigan.com.

Local Market Update – May 2017

This is a research tool provided by Realcomp.



Genesee County

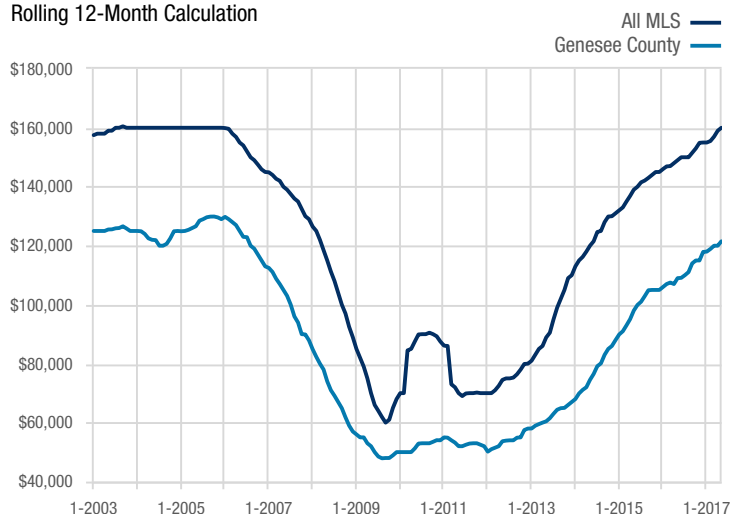
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	748	760	+ 1.6%	3,048	2,826	- 7.3%
Pending Sales	529	647	+ 22.3%	2,394	2,424	+ 1.3%
Closed Sales	502	537	+ 7.0%	2,079	2,002	- 3.7%
Days on Market Until Sale	61	55	- 9.8%	77	62	- 19.5%
Median Sales Price*	\$122,000	\$131,400	+ 7.7%	\$105,000	\$120,000	+ 14.3%
Average Sales Price*	\$136,853	\$142,317	+ 4.0%	\$118,122	\$131,490	+ 11.3%
Percent of List Price Received*	97.0%	98.2%	+ 1.2%	95.8%	97.2%	+ 1.5%
Inventory of Homes for Sale	1,667	1,096	- 34.3%	—	—	—
Months Supply of Inventory	3.7	2.4	- 35.1%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	66	57	- 13.6%	264	245	- 7.2%
Pending Sales	55	58	+ 5.5%	191	210	+ 9.9%
Closed Sales	45	36	- 20.0%	139	163	+ 17.3%
Days on Market Until Sale	63	56	- 11.1%	70	58	- 17.1%
Median Sales Price*	\$109,900	\$130,250	+ 18.5%	\$114,900	\$126,000	+ 9.7%
Average Sales Price*	\$108,269	\$143,440	+ 32.5%	\$112,557	\$134,379	+ 19.4%
Percent of List Price Received*	97.0%	97.8%	+ 0.8%	97.6%	97.0%	- 0.6%
Inventory of Homes for Sale	134	96	- 28.4%	—	—	—
Months Supply of Inventory	3.4	2.2	- 35.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

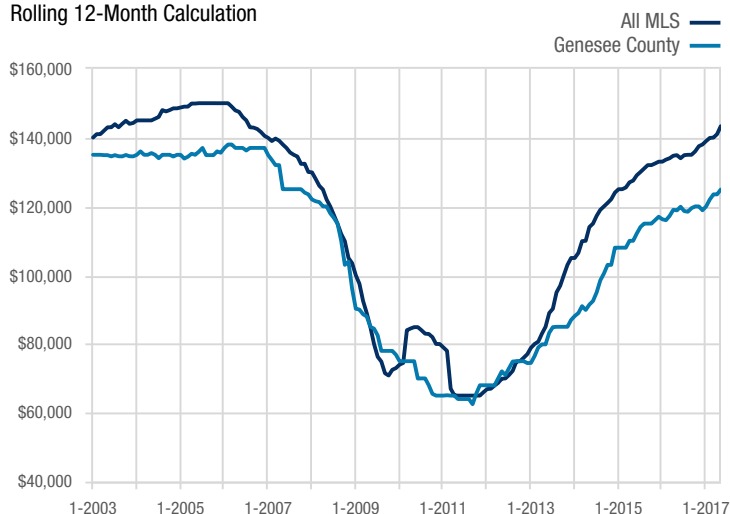
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Huron County

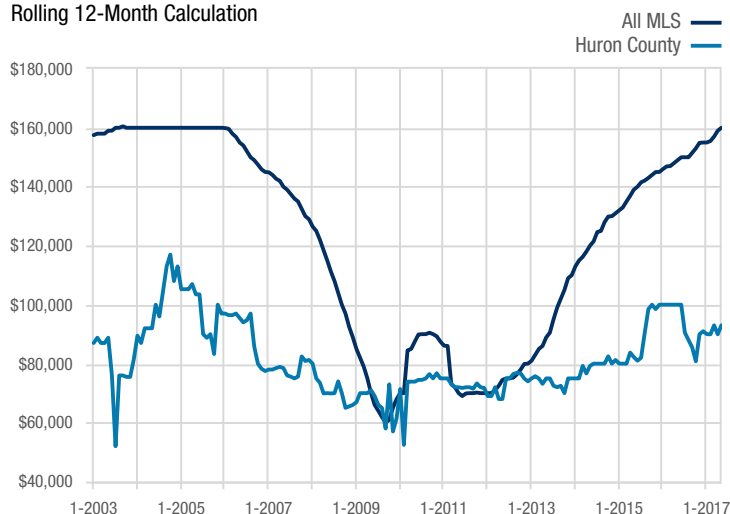
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	18	26	+ 44.4%	59	72	+ 22.0%
Pending Sales	10	6	- 40.0%	31	26	- 16.1%
Closed Sales	7	7	0.0%	28	27	- 3.6%
Days on Market Until Sale	238	231	- 2.9%	165	202	+ 22.4%
Median Sales Price*	\$150,000	\$137,500	- 8.3%	\$75,501	\$88,900	+ 17.7%
Average Sales Price*	\$170,786	\$131,643	- 22.9%	\$104,780	\$107,473	+ 2.6%
Percent of List Price Received*	95.0%	96.8%	+ 1.9%	90.2%	91.6%	+ 1.6%
Inventory of Homes for Sale	87	77	- 11.5%	—	—	—
Months Supply of Inventory	12.1	11.3	- 6.6%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	74	—	—	74	—
Median Sales Price*	—	\$135,000	—	—	\$135,000	—
Average Sales Price*	—	\$135,000	—	—	\$135,000	—
Percent of List Price Received*	—	83.8%	—	—	83.8%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

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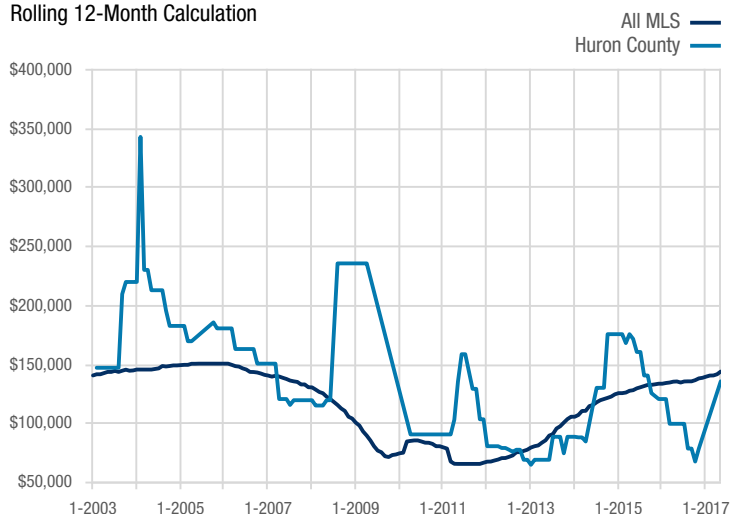
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Jackson County

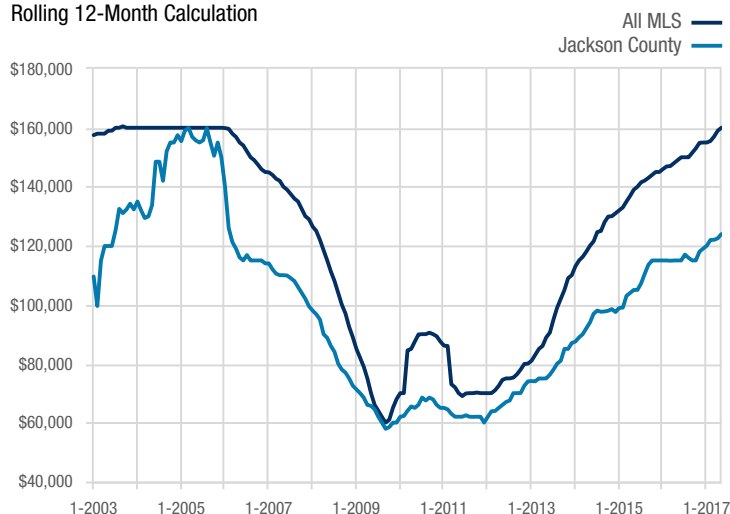
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	304	284	- 6.6%	1,236	1,173	- 5.1%
Pending Sales	209	59	- 71.8%	848	636	- 25.0%
Closed Sales	176	209	+ 18.8%	721	767	+ 6.4%
Days on Market Until Sale	94	91	- 3.2%	113	98	- 13.3%
Median Sales Price*	\$118,000	\$130,000	+ 10.2%	\$106,000	\$120,000	+ 13.2%
Average Sales Price*	\$137,513	\$147,494	+ 7.3%	\$122,072	\$137,772	+ 12.9%
Percent of List Price Received*	95.8%	98.0%	+ 2.3%	95.5%	96.7%	+ 1.3%
Inventory of Homes for Sale	808	846	+ 4.7%	—	—	—
Months Supply of Inventory	4.8	5.4	+ 12.5%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	8	7	- 12.5%	35	32	- 8.6%
Pending Sales	10	1	- 90.0%	30	17	- 43.3%
Closed Sales	4	5	+ 25.0%	16	21	+ 31.3%
Days on Market Until Sale	92	50	- 45.7%	194	82	- 57.7%
Median Sales Price*	\$95,250	\$146,500	+ 53.8%	\$96,500	\$167,000	+ 73.1%
Average Sales Price*	\$87,375	\$179,421	+ 105.3%	\$122,869	\$166,746	+ 35.7%
Percent of List Price Received*	91.6%	99.0%	+ 8.1%	93.3%	98.3%	+ 5.4%
Inventory of Homes for Sale	32	23	- 28.1%	—	—	—
Months Supply of Inventory	5.0	4.8	- 4.0%	—	—	—

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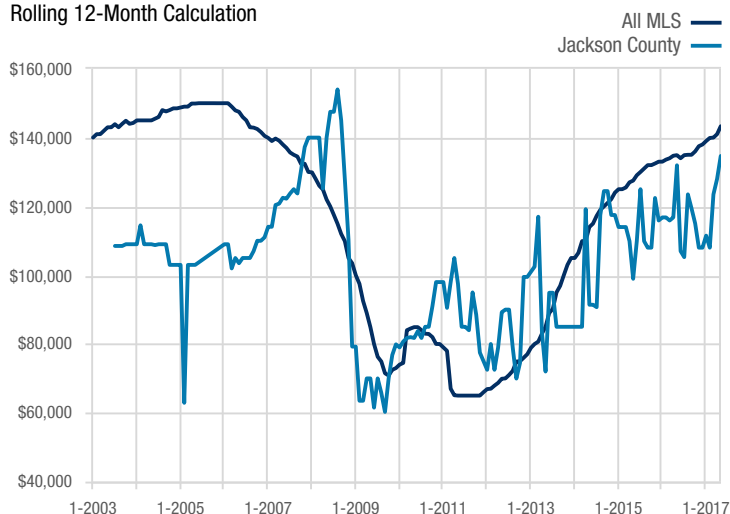
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Lapeer County

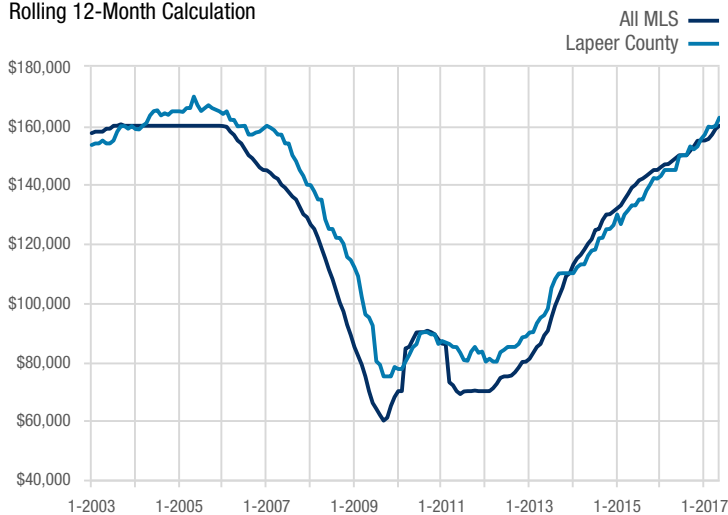
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	212	200	- 5.7%	852	698	- 18.1%
Pending Sales	122	140	+ 14.8%	499	523	+ 4.8%
Closed Sales	112	120	+ 7.1%	412	429	+ 4.1%
Days on Market Until Sale	70	46	- 34.3%	79	62	- 21.5%
Median Sales Price*	\$150,000	\$190,000	+ 26.7%	\$149,000	\$172,000	+ 15.4%
Average Sales Price*	\$167,251	\$204,338	+ 22.2%	\$160,933	\$193,575	+ 20.3%
Percent of List Price Received*	97.6%	97.8%	+ 0.2%	97.0%	97.6%	+ 0.6%
Inventory of Homes for Sale	554	304	- 45.1%	—	—	—
Months Supply of Inventory	5.5	3.0	- 45.5%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	5	1	- 80.0%	27	21	- 22.2%
Pending Sales	8	3	- 62.5%	18	16	- 11.1%
Closed Sales	3	3	0.0%	14	21	+ 50.0%
Days on Market Until Sale	114	72	- 36.8%	65	54	- 16.9%
Median Sales Price*	\$164,900	\$103,500	- 37.2%	\$116,250	\$150,000	+ 29.0%
Average Sales Price*	\$141,600	\$125,000	- 11.7%	\$113,393	\$130,303	+ 14.9%
Percent of List Price Received*	95.2%	97.3%	+ 2.2%	98.6%	96.3%	- 2.3%
Inventory of Homes for Sale	16	14	- 12.5%	—	—	—
Months Supply of Inventory	4.3	4.3	0.0%	—	—	—

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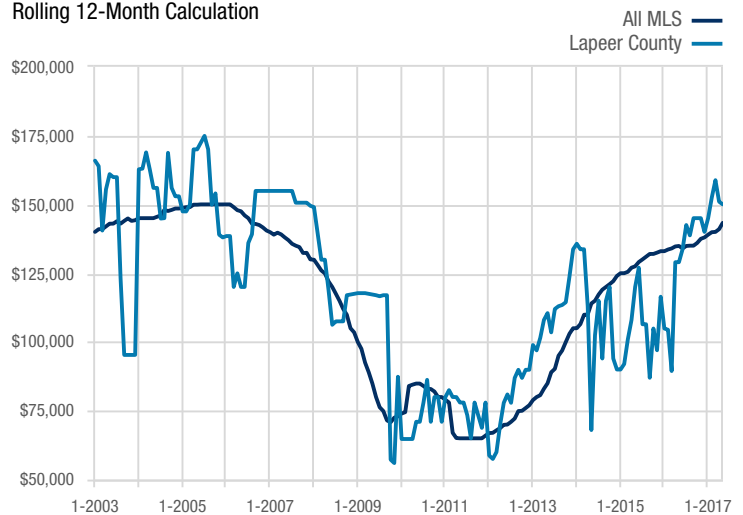
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Lenawee County

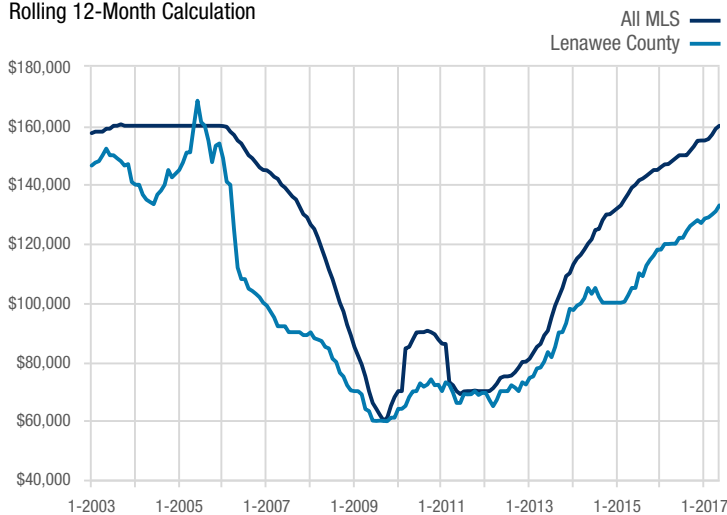
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	178	174	- 2.2%	704	652	- 7.4%
Pending Sales	133	89	- 33.1%	547	428	- 21.8%
Closed Sales	123	118	- 4.1%	490	440	- 10.2%
Days on Market Until Sale	77	81	+ 5.2%	94	88	- 6.4%
Median Sales Price*	\$127,000	\$140,500	+ 10.6%	\$115,700	\$132,500	+ 14.5%
Average Sales Price*	\$134,176	\$160,327	+ 19.5%	\$129,502	\$149,173	+ 15.2%
Percent of List Price Received*	96.9%	97.2%	+ 0.3%	96.2%	96.9%	+ 0.7%
Inventory of Homes for Sale	444	423	- 4.7%	—	—	—
Months Supply of Inventory	4.0	4.5	+ 12.5%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	3	6	+ 100.0%	22	19	- 13.6%
Pending Sales	9	3	- 66.7%	23	14	- 39.1%
Closed Sales	5	6	+ 20.0%	15	16	+ 6.7%
Days on Market Until Sale	73	123	+ 68.5%	90	133	+ 47.8%
Median Sales Price*	\$109,000	\$180,000	+ 65.1%	\$160,000	\$133,500	- 16.6%
Average Sales Price*	\$137,440	\$162,767	+ 18.4%	\$145,180	\$138,115	- 4.9%
Percent of List Price Received*	93.3%	97.7%	+ 4.7%	95.9%	97.4%	+ 1.6%
Inventory of Homes for Sale	8	18	+ 125.0%	—	—	—
Months Supply of Inventory	1.8	4.7	+ 161.1%	—	—	—

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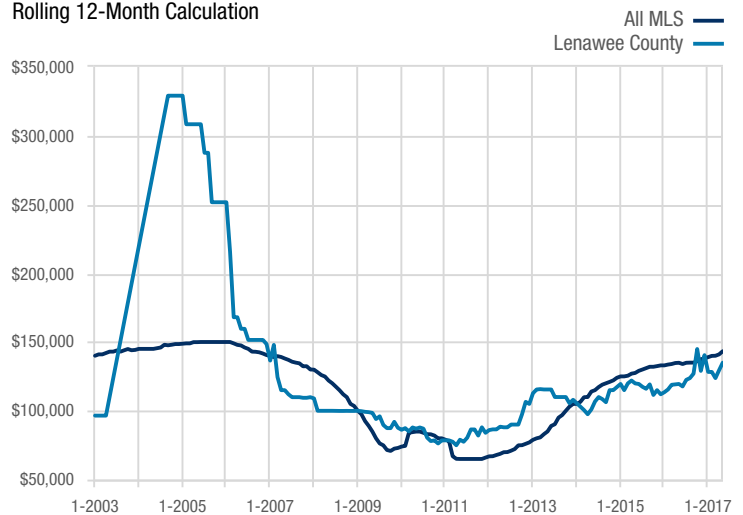
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Livingston County

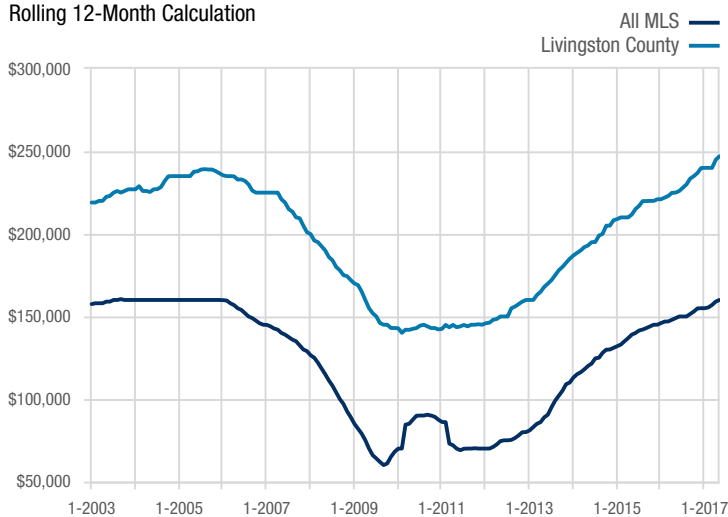
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	547	518	- 5.3%	1,934	1,768	- 8.6%
Pending Sales	305	358	+ 17.4%	1,282	1,271	- 0.9%
Closed Sales	255	284	+ 11.4%	1,058	1,014	- 4.2%
Days on Market Until Sale	38	34	- 10.5%	55	43	- 21.8%
Median Sales Price*	\$225,000	\$254,000	+ 12.9%	\$224,950	\$245,000	+ 8.9%
Average Sales Price*	\$262,550	\$280,402	+ 6.8%	\$246,786	\$268,089	+ 8.6%
Percent of List Price Received*	98.4%	98.8%	+ 0.4%	98.2%	98.3%	+ 0.1%
Inventory of Homes for Sale	939	646	- 31.2%	—	—	—
Months Supply of Inventory	3.7	2.6	- 29.7%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	49	42	- 14.3%	210	192	- 8.6%
Pending Sales	43	37	- 14.0%	204	177	- 13.2%
Closed Sales	44	35	- 20.5%	163	138	- 15.3%
Days on Market Until Sale	61	41	- 32.8%	66	38	- 42.4%
Median Sales Price*	\$169,950	\$165,000	- 2.9%	\$165,000	\$163,000	- 1.2%
Average Sales Price*	\$177,702	\$179,768	+ 1.2%	\$183,310	\$172,498	- 5.9%
Percent of List Price Received*	97.7%	99.2%	+ 1.5%	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	79	50	- 36.7%	—	—	—
Months Supply of Inventory	2.1	1.5	- 28.6%	—	—	—

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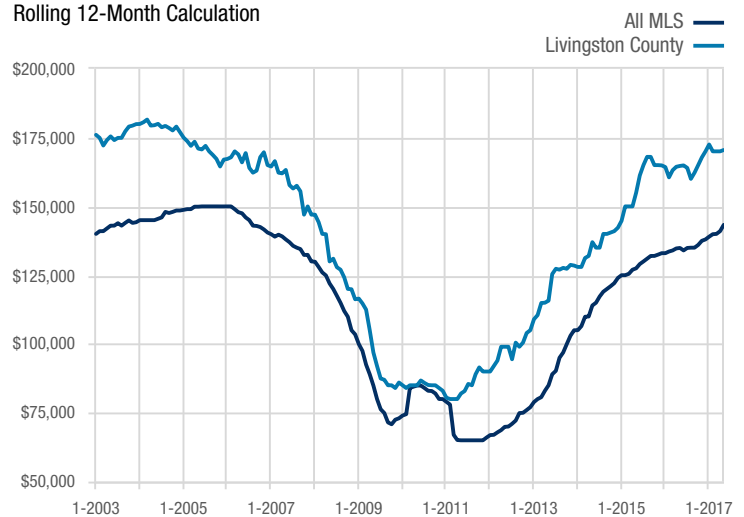
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Macomb County

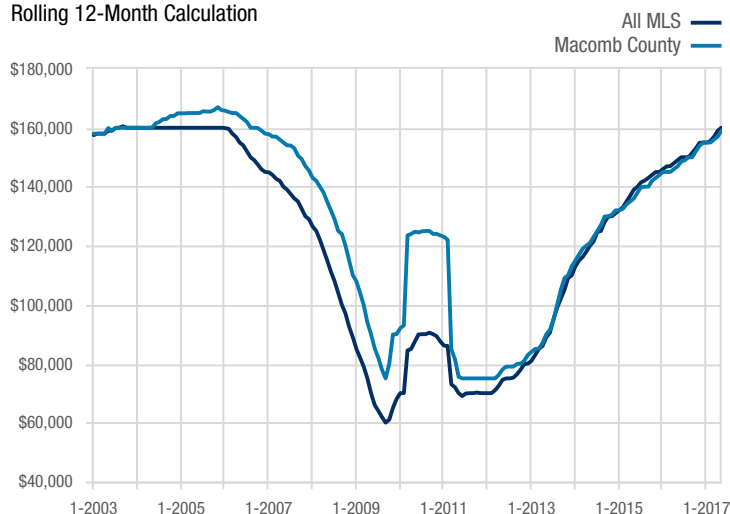
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	1,809	1,608	- 11.1%	8,178	6,207	- 24.1%
Pending Sales	1,157	1,348	+ 16.5%	5,406	5,062	- 6.4%
Closed Sales	1,120	1,028	- 8.2%	4,605	4,162	- 9.6%
Days on Market Until Sale	42	30	- 28.6%	47	41	- 12.8%
Median Sales Price*	\$150,000	\$169,900	+ 13.3%	\$145,000	\$156,500	+ 7.9%
Average Sales Price*	\$169,451	\$190,003	+ 12.1%	\$165,737	\$180,952	+ 9.2%
Percent of List Price Received*	97.0%	98.0%	+ 1.0%	96.6%	97.4%	+ 0.8%
Inventory of Homes for Sale	3,533	1,596	- 54.8%	—	—	—
Months Supply of Inventory	3.4	1.7	- 50.0%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	412	364	- 11.7%	2,070	1,567	- 24.3%
Pending Sales	329	333	+ 1.2%	1,423	1,353	- 4.9%
Closed Sales	319	306	- 4.1%	1,220	1,158	- 5.1%
Days on Market Until Sale	45	28	- 37.8%	49	37	- 24.5%
Median Sales Price*	\$117,800	\$130,000	+ 10.4%	\$115,000	\$125,000	+ 8.7%
Average Sales Price*	\$119,340	\$139,634	+ 17.0%	\$116,832	\$129,594	+ 10.9%
Percent of List Price Received*	95.8%	97.6%	+ 1.9%	95.8%	97.1%	+ 1.4%
Inventory of Homes for Sale	793	309	- 61.0%	—	—	—
Months Supply of Inventory	2.9	1.2	- 58.6%	—	—	—

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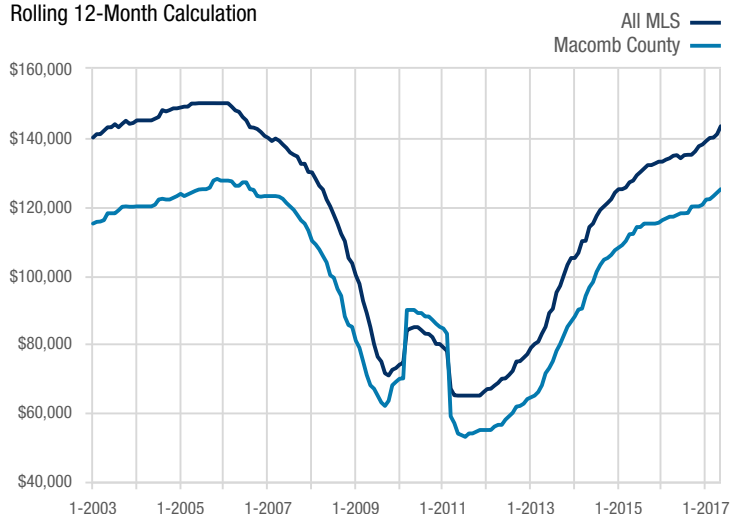
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Monroe County

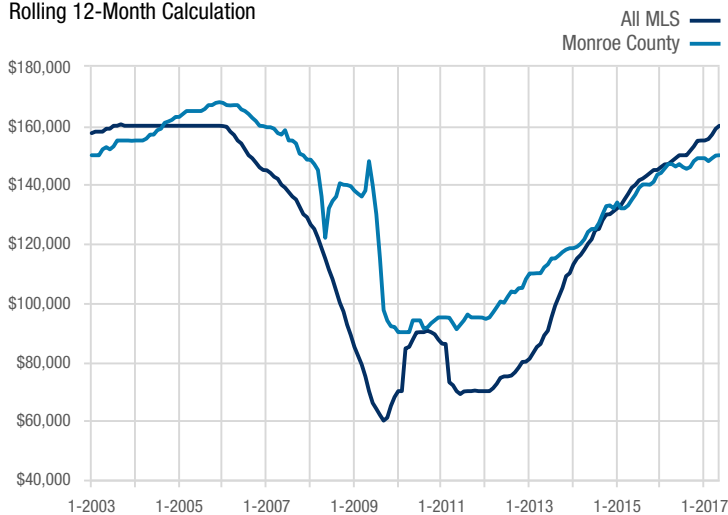
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	288	245	- 14.9%	1,187	984	- 17.1%
Pending Sales	203	188	- 7.4%	852	842	- 1.2%
Closed Sales	189	205	+ 8.5%	754	748	- 0.8%
Days on Market Until Sale	79	79	0.0%	83	91	+ 9.6%
Median Sales Price*	\$147,000	\$152,000	+ 3.4%	\$145,000	\$147,900	+ 2.0%
Average Sales Price*	\$156,972	\$169,866	+ 8.2%	\$151,417	\$161,323	+ 6.5%
Percent of List Price Received*	96.9%	97.2%	+ 0.3%	96.6%	96.3%	- 0.3%
Inventory of Homes for Sale	748	535	- 28.5%	—	—	—
Months Supply of Inventory	4.5	3.3	- 26.7%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	15	11	- 26.7%	42	44	+ 4.8%
Pending Sales	9	6	- 33.3%	31	31	0.0%
Closed Sales	8	5	- 37.5%	23	31	+ 34.8%
Days on Market Until Sale	60	68	+ 13.3%	102	59	- 42.2%
Median Sales Price*	\$149,500	\$172,500	+ 15.4%	\$95,000	\$135,000	+ 42.1%
Average Sales Price*	\$141,925	\$160,280	+ 12.9%	\$120,404	\$126,719	+ 5.2%
Percent of List Price Received*	92.4%	96.0%	+ 3.9%	92.6%	93.8%	+ 1.3%
Inventory of Homes for Sale	27	23	- 14.8%	—	—	—
Months Supply of Inventory	4.0	3.0	- 26.8%	—	—	—

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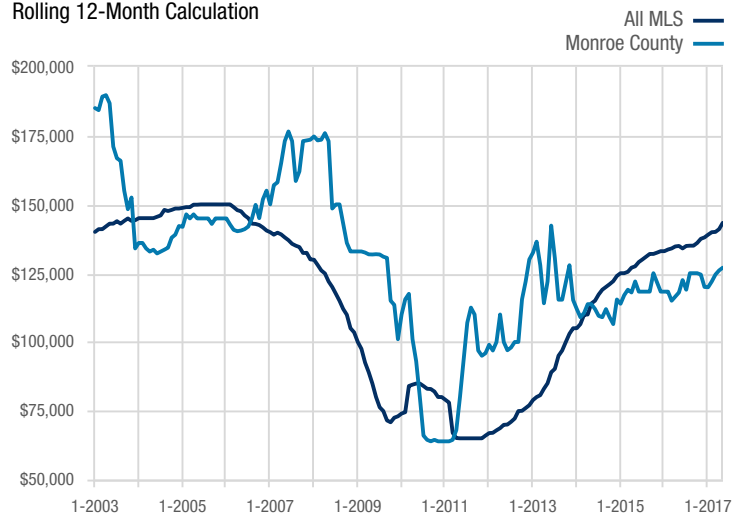
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Oakland County

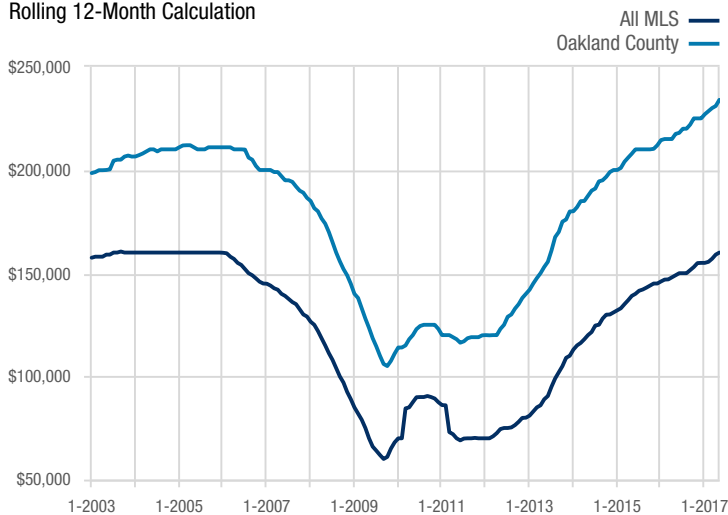
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	3,133	3,016	- 3.7%	12,235	11,149	- 8.9%
Pending Sales	1,816	2,048	+ 12.8%	7,496	7,696	+ 2.7%
Closed Sales	1,554	1,669	+ 7.4%	6,262	6,278	+ 0.3%
Days on Market Until Sale	35	31	- 11.4%	48	39	- 18.8%
Median Sales Price*	\$232,000	\$254,500	+ 9.7%	\$215,000	\$237,000	+ 10.2%
Average Sales Price*	\$275,069	\$299,447	+ 8.9%	\$261,906	\$284,809	+ 8.7%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	97.3%	98.0%	+ 0.7%
Inventory of Homes for Sale	5,412	3,624	- 33.0%	—	—	—
Months Supply of Inventory	3.6	2.5	- 30.6%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	504	477	- 5.4%	2,135	1,852	- 13.3%
Pending Sales	353	358	+ 1.4%	1,456	1,470	+ 1.0%
Closed Sales	323	296	- 8.4%	1,273	1,283	+ 0.8%
Days on Market Until Sale	39	29	- 25.6%	45	37	- 17.8%
Median Sales Price*	\$146,000	\$172,250	+ 18.0%	\$144,000	\$170,000	+ 18.1%
Average Sales Price*	\$176,925	\$207,294	+ 17.2%	\$169,666	\$196,609	+ 15.9%
Percent of List Price Received*	96.7%	97.8%	+ 1.1%	96.2%	97.5%	+ 1.4%
Inventory of Homes for Sale	850	486	- 42.8%	—	—	—
Months Supply of Inventory	2.9	1.7	- 41.4%	—	—	—

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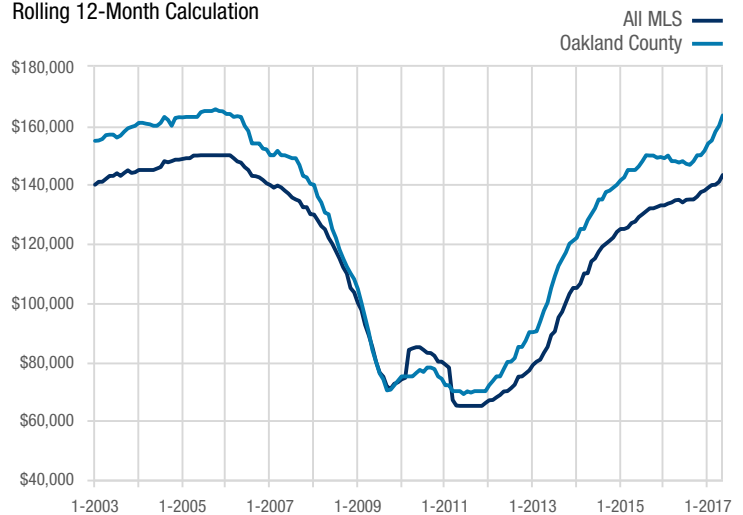
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – May 2017

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Sanilac County

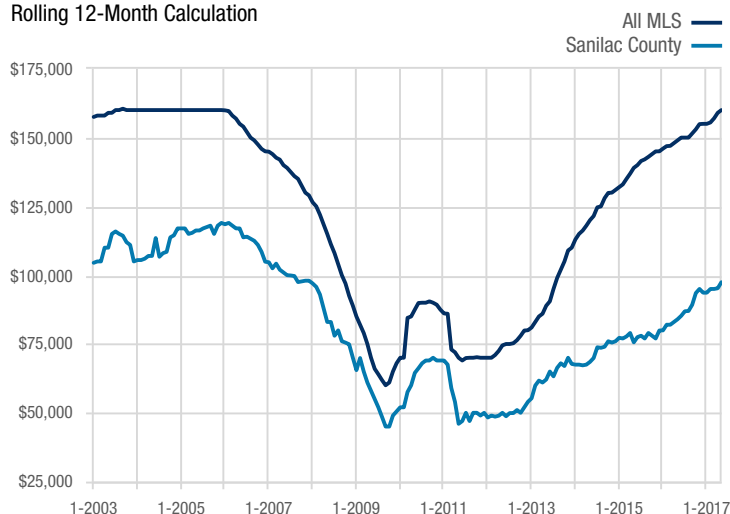
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	82	72	- 12.2%	298	271	- 9.1%
Pending Sales	34	32	- 5.9%	139	157	+ 12.9%
Closed Sales	25	44	+ 76.0%	116	144	+ 24.1%
Days on Market Until Sale	116	78	- 32.8%	106	102	- 3.8%
Median Sales Price*	\$79,050	\$101,000	+ 27.8%	\$75,000	\$95,500	+ 27.3%
Average Sales Price*	\$109,512	\$129,383	+ 18.1%	\$113,012	\$117,841	+ 4.3%
Percent of List Price Received*	94.2%	99.2%	+ 5.3%	92.3%	94.9%	+ 2.8%
Inventory of Homes for Sale	254	210	- 17.3%	—	—	—
Months Supply of Inventory	7.6	6.6	- 13.2%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	2	0	- 100.0%	12	6	- 50.0%
Pending Sales	5	1	- 80.0%	8	4	- 50.0%
Closed Sales	3	2	- 33.3%	5	3	- 40.0%
Days on Market Until Sale	157	31	- 80.3%	142	22	- 84.5%
Median Sales Price*	\$48,500	\$99,000	+ 104.1%	\$51,000	\$103,000	+ 102.0%
Average Sales Price*	\$43,500	\$99,000	+ 127.6%	\$90,300	\$109,333	+ 21.1%
Percent of List Price Received*	91.1%	92.5%	+ 1.5%	93.5%	93.1%	- 0.4%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	3.1	1.4	- 54.8%	—	—	—

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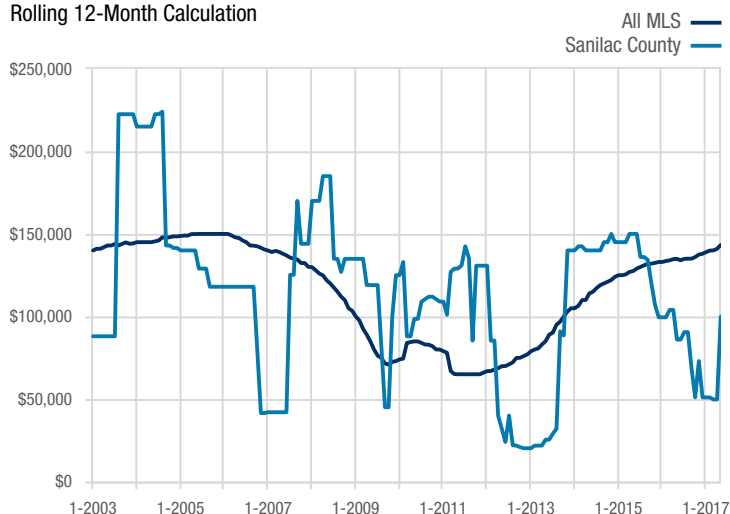
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – May 2017

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St. Clair County

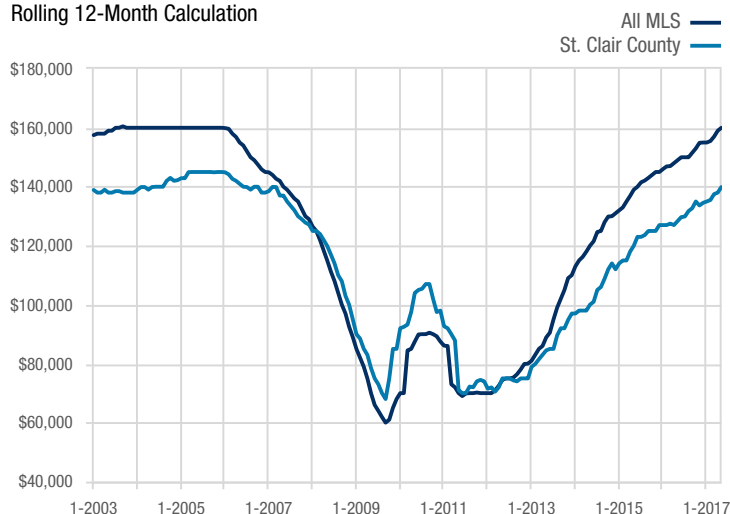
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	303	316	+ 4.3%	1,482	1,204	- 18.8%
Pending Sales	214	259	+ 21.0%	996	979	- 1.7%
Closed Sales	184	226	+ 22.8%	853	803	- 5.9%
Days on Market Until Sale	67	62	- 7.5%	72	68	- 5.6%
Median Sales Price*	\$135,000	\$150,500	+ 11.5%	\$123,950	\$135,000	+ 8.9%
Average Sales Price*	\$146,322	\$181,313	+ 23.9%	\$135,599	\$155,709	+ 14.8%
Percent of List Price Received*	96.4%	97.0%	+ 0.6%	95.7%	95.8%	+ 0.1%
Inventory of Homes for Sale	988	530	- 46.4%	—	—	—
Months Supply of Inventory	4.8	2.8	- 41.7%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	13	14	+ 7.7%	83	60	- 27.7%
Pending Sales	11	11	0.0%	57	54	- 5.3%
Closed Sales	10	12	+ 20.0%	42	47	+ 11.9%
Days on Market Until Sale	13	30	+ 130.8%	76	47	- 38.2%
Median Sales Price*	\$119,450	\$156,000	+ 30.6%	\$85,950	\$109,000	+ 26.8%
Average Sales Price*	\$111,070	\$175,283	+ 57.8%	\$112,440	\$132,421	+ 17.8%
Percent of List Price Received*	95.8%	97.8%	+ 2.1%	94.6%	96.3%	+ 1.8%
Inventory of Homes for Sale	60	18	- 70.0%	—	—	—
Months Supply of Inventory	4.3	1.6	- 62.8%	—	—	—

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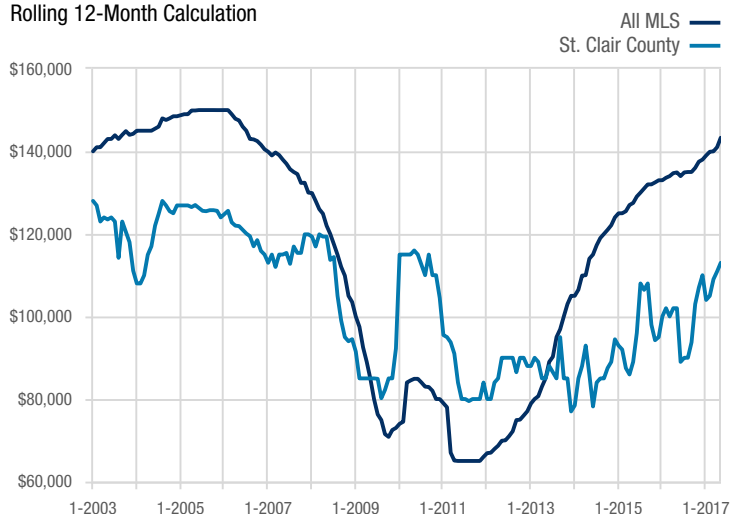
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – May 2017

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Tuscola County

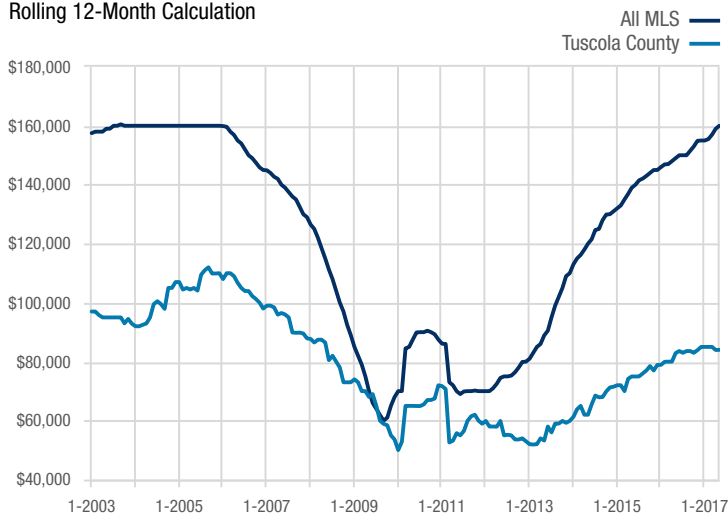
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	63	73	+ 15.9%	238	240	+ 0.8%
Pending Sales	42	65	+ 54.8%	185	188	+ 1.6%
Closed Sales	48	43	- 10.4%	169	141	- 16.6%
Days on Market Until Sale	124	76	- 38.7%	124	90	- 27.4%
Median Sales Price*	\$95,000	\$88,500	- 6.8%	\$83,300	\$79,000	- 5.2%
Average Sales Price*	\$99,198	\$99,556	+ 0.4%	\$97,114	\$88,512	- 8.9%
Percent of List Price Received*	94.6%	96.7%	+ 2.2%	95.3%	94.4%	- 0.9%
Inventory of Homes for Sale	191	129	- 32.5%	—	—	—
Months Supply of Inventory	5.4	3.6	- 33.3%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	6	—	—	6	—
Median Sales Price*	—	\$126,000	—	—	\$126,000	—
Average Sales Price*	—	\$126,000	—	—	\$126,000	—
Percent of List Price Received*	—	99.4%	—	—	99.4%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

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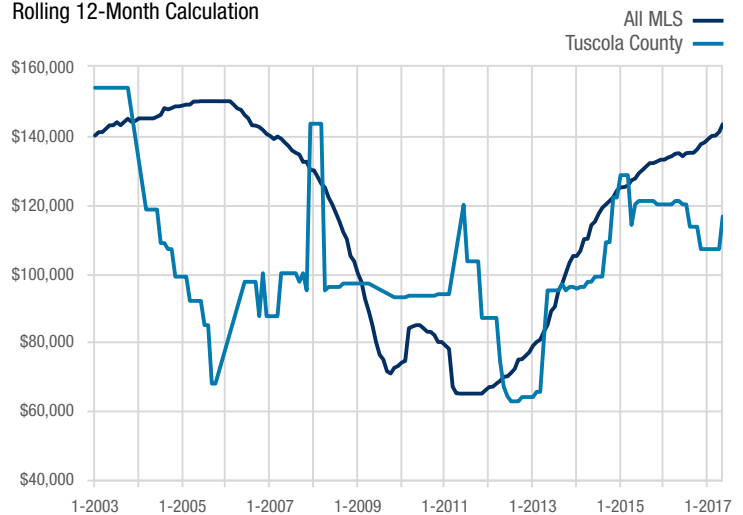
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Washtenaw County

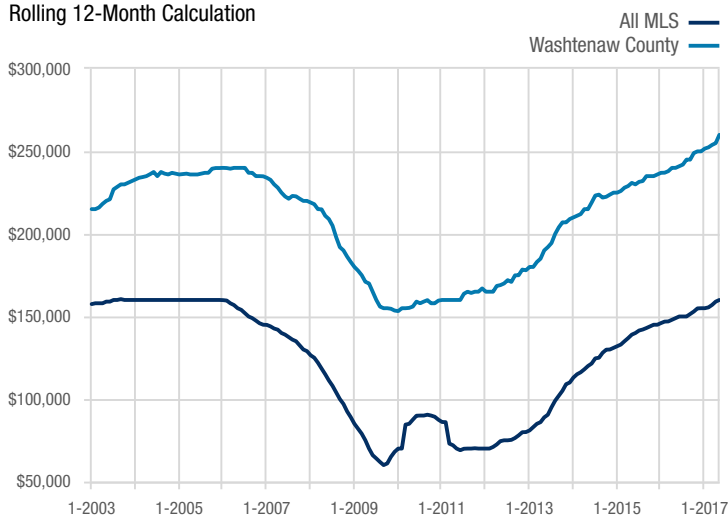
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	641	574	- 10.5%	2,398	2,169	- 9.5%
Pending Sales	458	362	- 21.0%	1,559	1,472	- 5.6%
Closed Sales	385	407	+ 5.7%	1,337	1,339	+ 0.1%
Days on Market Until Sale	43	32	- 25.6%	56	41	- 26.8%
Median Sales Price*	\$255,490	\$292,000	+ 14.3%	\$241,000	\$269,910	+ 12.0%
Average Sales Price*	\$287,611	\$327,594	+ 13.9%	\$283,466	\$307,200	+ 8.4%
Percent of List Price Received*	98.6%	100.3%	+ 1.7%	97.9%	99.2%	+ 1.3%
Inventory of Homes for Sale	1,389	1,124	- 19.1%	—	—	—
Months Supply of Inventory	4.2	3.5	- 16.7%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	145	141	- 2.8%	595	556	- 6.6%
Pending Sales	131	105	- 19.8%	414	406	- 1.9%
Closed Sales	104	118	+ 13.5%	343	400	+ 16.6%
Days on Market Until Sale	35	34	- 2.9%	40	38	- 5.0%
Median Sales Price*	\$180,000	\$209,500	+ 16.4%	\$173,000	\$189,500	+ 9.5%
Average Sales Price*	\$218,985	\$229,378	+ 4.7%	\$204,795	\$218,351	+ 6.6%
Percent of List Price Received*	99.7%	101.1%	+ 1.4%	99.3%	99.8%	+ 0.5%
Inventory of Homes for Sale	305	286	- 6.2%	—	—	—
Months Supply of Inventory	3.7	3.3	- 10.8%	—	—	—

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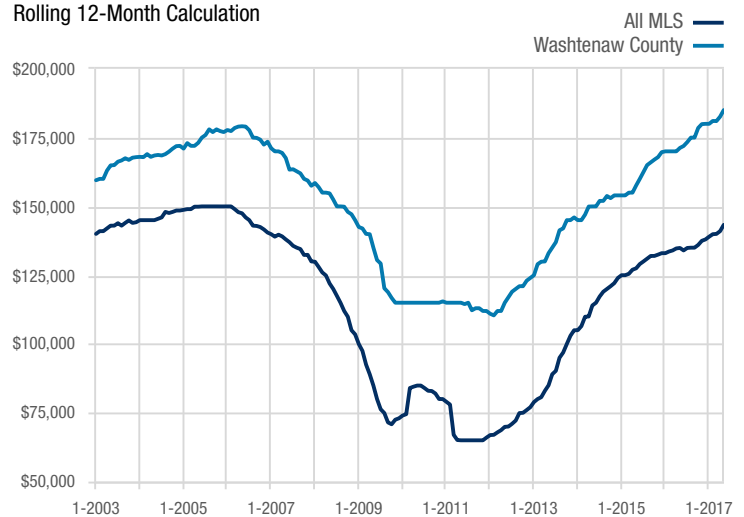
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – May 2017

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Wayne County

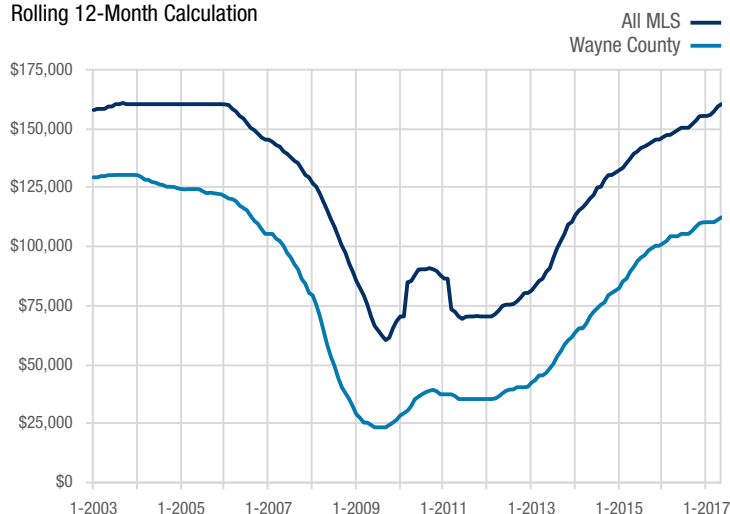
Residential	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	2,794	2,678	- 4.2%	12,182	11,055	- 9.3%
Pending Sales	1,699	2,129	+ 25.3%	7,721	8,376	+ 8.5%
Closed Sales	1,540	1,728	+ 12.2%	6,814	7,024	+ 3.1%
Days on Market Until Sale	45	37	- 17.8%	51	43	- 15.7%
Median Sales Price*	\$112,000	\$121,500	+ 8.5%	\$98,000	\$105,750	+ 7.9%
Average Sales Price*	\$146,901	\$151,405	+ 3.1%	\$131,759	\$139,121	+ 5.6%
Percent of List Price Received*	97.1%	97.9%	+ 0.8%	96.3%	96.9%	+ 0.6%
Inventory of Homes for Sale	6,092	3,568	- 41.4%	—	—	—
Months Supply of Inventory	4.1	2.3	- 43.9%	—	—	—

Condo	May			Year to Date		
Key Metrics	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	316	308	- 2.5%	1,319	1,191	- 9.7%
Pending Sales	242	254	+ 5.0%	998	988	- 1.0%
Closed Sales	218	210	- 3.7%	823	835	+ 1.5%
Days on Market Until Sale	47	27	- 42.6%	51	35	- 31.4%
Median Sales Price*	\$146,000	\$140,000	- 4.1%	\$130,000	\$139,900	+ 7.6%
Average Sales Price*	\$162,159	\$159,403	- 1.7%	\$151,116	\$160,910	+ 6.5%
Percent of List Price Received*	97.7%	98.0%	+ 0.3%	96.3%	96.8%	+ 0.5%
Inventory of Homes for Sale	495	349	- 29.5%	—	—	—
Months Supply of Inventory	2.6	1.8	- 30.8%	—	—	—

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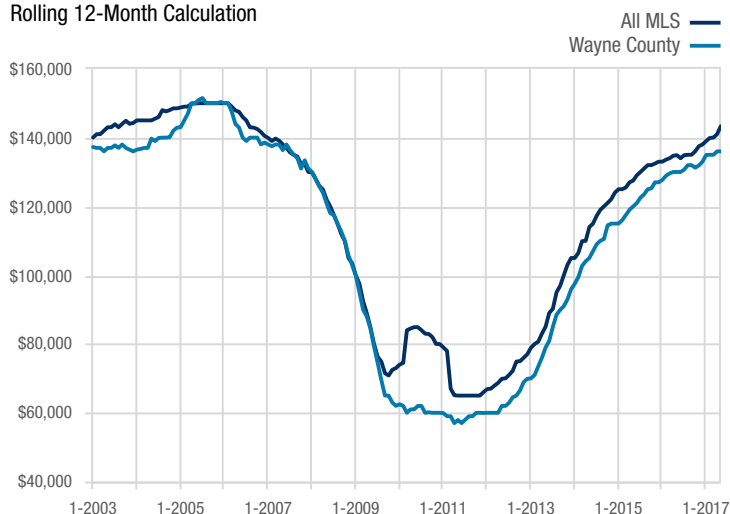
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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